



# Product Profile

## Vanguard Australian Fixed Interest Index ETF

LAST UPDATED 22-3-2021

### Key information

ASX CODE	VAF
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	AUSTRALIAN FIXED INTEREST
SUB SECTOR	BROAD - PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	EXCHANGE TRADED FUND
ASX LISTING DATE	OCTOBER 2012
NET ASSETS	\$1,505.71M
ENTRY / EXIT PRICE (22-3-2021)	\$49.7933 / \$49.7933
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

### Fees

MANAGEMENT FEE	0.2%
----------------	------

### Manager Profile

The Vanguard Group Inc was established in 1975 as a mutually-owned organisation and is the world's largest mutual fund company. Vanguard continues to experience rapid asset growth and as at December 2019 had approximately US\$6.2 trillion in assets under management ('AUM'). Vanguard's global AUM is skewed towards passive, with US\$4.7 trillion in AUM. In terms of the asset class break-down, Vanguard has US\$4.2 trillion in equities and US\$1.4 trillion in bonds. Globally, Vanguard employs over 16,000 staff throughout offices located in the Americas, Europe and the Asia-Pacific. Vanguard Investments Australia Ltd ('Vanguard Australia') was established in 1996 as a wholly owned subsidiary of Vanguard Group Inc (US). As at December 2019, Vanguard Australia managed over AUD\$187 billion across more than 100 managed funds, ETFs and SMAs in the Australian market-place.

### PDS Objective

The Fund seeks to track the return of the Bloomberg AusBond Composite 0+Yr Index before taking into account fees, expenses and tax

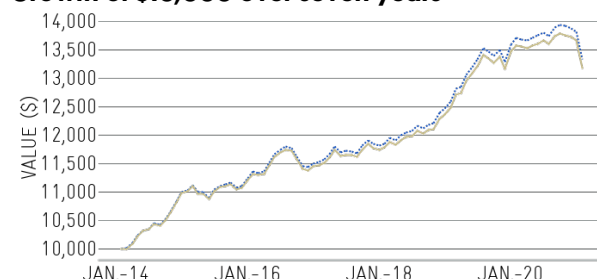
### What is this Fund?

- Vanguard ('the Manager') has adopted a passive investment strategy in establishing and managing Vanguard Australian Fixed Interest Index ETF ('the Fund' or 'VAF'). The Fund offers investors an exposure the Bloomberg AusBond Composite 0+ Yr Index ('the Underlying Index').

### What this Rating means

The 'Highly Recommended Index' rating indicates that Lonsec has very strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered a preferred entry point to this asset class or strategy.

### Growth of \$10,000 over seven years



— VANGUARD AUSTRALIAN FIXED INTEREST INDEX ETF  
 ..... BLOOMBERG AUSBOND COMPOSITE 0+ YEAR INDEX AUD

### Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	7 YR
TOTAL RETURN	-4.28	-2.97	3.81	3.08	4.02
INCOME RETURN	0.76	3.23	2.92	3.21	3.52
GROWTH RETURN	-5.04	-6.20	0.89	-0.13	0.50
LONGSEC BENCHMARK	-4.25	-2.80	3.99	3.25	4.19

BENCHMARK USED: BLOOMBERG AUSBOND COMPOSITE 0+ YEAR INDEX AUD

### Daily trading information

TICKER	VAF
52 WEEK LOW	\$49.86
52 WEEK HIGH	\$52.84
LAST PRICE	\$50.20
LAST NET ASSET VALUE (NAV)	\$50.11
PREMIUM / DISCOUNT TO NAV (DAILY)	0.002%
AVERAGE DAILY TRADED VOLUME	62,265
AVERAGE DAILY TRADED VALUE	\$3.22M

P 1-1

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2021 Lonsec. All rights reserved.